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HomeSource Real Estate Asset Services, Inc.

4423 Forbes Blvd.  
Lanham, MD 20706



## Release of Contract Obligation and Earnest Money Deposit Request Form

Notice is hereby given by Purchaser(s), \_\_\_\_\_ that closing will not occur on a certain real estate sales contract between Purchaser(s), and the Management & Marketing (M&M) Contractor for the U.S. Department of Housing and Urban Development (HUD) as Seller. The contract form is HUD-9548, more particularly described as:

Property Address: \_\_\_\_\_ Case No. \_\_\_\_\_  
\_\_\_\_\_ Contract Date: \_\_\_\_\_

Purchaser(s) and Seller do not intend to consummate the contract described above, and hereby agree mutually to release each other from any and all obligations, liabilities and claims arising from the execution of the contract.

Purchaser(s) and Selling Broker hereby release any and all of their rights, title and interests in and to the subject property, and agree to accept and follow the earnest money disposition required in accordance with HUD guidelines, set forth in the "Forfeiture of Earnest Money Addendum," and as directed in this document.

Purchaser Signature: \_\_\_\_\_ Purchaser Signature: \_\_\_\_\_

Selling Broker: \_\_\_\_\_ Phone: \_\_\_\_\_ Date: \_\_\_\_\_

Purchaser(s) hereby request return of the earnest money deposit in the amount of \$ \_\_\_\_\_ and provide a letter of explanation and suitable documentation as to the reason.

Directions: check must be made payable to "U.S. Department of HUD". Checks not properly completed will be returned. Complete this form and mail the original and all supporting documentation to the M&M contractor (HomeSource) at the address above.

-----For HomeSource Use -----

As the Selling Broker or as the Closing Agent responsible for holding the earnest money deposit for this transaction, you are hereby instructed immediately to:

- Return 100% of the earnest money deposit to the Purchaser(s).
- Return 50% of the earnest money deposit to the Purchaser(s) and remit 50% to HUD c/o the M & M Contractor.
- Remit 100% of the earnest money deposit to HUD c/o the M & M contractor.

Comments:

\_\_\_\_\_  
\_\_\_\_\_

The Prime Contractor for the U.S. Department of Housing & Urban Development:

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Name: \_\_\_\_\_ Title: \_\_\_\_\_