



EARNEST MONEY REQUIREMENTS

HUD requires that all bids received be backed by earnest money in the form of cash or certified funds and that the Selling Broker, if used, submit with the bid, a certification that the earnest money has been deposited in the Selling Broker's escrow account. We understand that you must adhere to the EMD guidelines of your Broker, but no later than seventy-two (72) hours following receipt of a signed sales contract, the Selling Broker may be required to deliver the funds to HUD's Closing Agent in accordance with local custom.

By signing below, I certify that I have read and understood the above HUD earnest money requirement.

Selling Agent's Printed Name Date

Selling Agent's Signature Date

Selling Broker's Printed Name Date

Selling Broker's Signature Date